



The most important step in becoming a successful contractor is developing a clear plan for your operations, ownership and financing.

## **Build a Strong Foundation with a Business Plan**

#### Increase your chance of success

Incomplete planning is a leading cause of new business failure. A thorough business plan will give your business a better chance at being successful.

The <u>Washington Small Business Guide</u> offers the most comprehensive information for businesses about all you need to know to get started and operate successfully.

- New Business Read the Start section of the Washington Small Business Guide
- Existing Business Read the Grow section of the Washington Small Business Guide

#### **Get Expert Advice**

The Small Business Development Center (SBDC) (509) 735-1000 can help you develop solutions to your business needs. Assistance is free and confidential to business owners and managers in the Tri-Cities and surrounding areas.

#### Make decisions about your unique business needs:

## Do you know what type of business structure works best for you?

Review a table of possible business structures with the pros and cons in the <u>Business Description</u> section of the Washington Small Business Guide.

# Do you need financing for equipment? Do you know the costs of loans and the types of assistance available?

Review the <u>Money</u> section of the Washington Small Business Guide to learn about loans and financing assistance.

## Have you considered a marketing strategy to promote your business?

Get helpful tips in the Marketing Plan section of the Washington Small Business Guide.

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These tools are provided for guidance purposes and should not be used as a substitute for codes and regulations. The user is responsible for compliance with all requirements, regardless of whether they are referred to or contained within these documents.



## Have you thought about your operational plan and goals?

Learn the basics of operating your business by reviewing the Operations Plan section of the Washington Small Business Guide.

#### What knowledge do you have and how will you develop your skills?

Attend L & I's FREE <u>Contractor Training Days</u> and learn more about continuing educational opportunities. Check out available business assistance in the <u>Business Training</u> section of the Washington Small Business Guide.