

For Immediate Release



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Contact: Evelyn Lusignan, Public Relations & Government Affairs Director
Phone: (509) 585-4265

Public/Private Partnership Opportunity Open Houses Scheduled

[Kennewick, WA]– Two open houses have been scheduled to share information on the exciting Public/Private Partnership Opportunity at the Three Rivers Entertainment District Campus. Each open house will be held at the **Three Rivers Convention Center, 7016 W Grandridge Boulevard, between 4:30-6:30pm** with the first scheduled for **Monday, September 30th** and the second on **Thursday, October 17th**.

Staff from the City of Kennewick and Kennewick Public Facilities District will be available to provide information on the project vision, the public and private investment components, economic impacts, the complementary nature of the project to the entertainment district vision and Vista Vision, and the financing needed to accomplish this partnership and spur significant economic development in the heart of our Tri-Cities community. The open houses will provide the public the opportunity to view concept renderings of the project, make comments and asks questions.

On September 3, 2019, City Council approved a Purchase and Sales Agreement between for the sale of property adjacent to the Convention Center and Toyota Center, approximately 3.56 acres to A-1 Pearl, LLC for the development of a convention hotel to be connected to the expanded Convention Center and a separate retail component. In addition, the agreement grants the option to purchase the adjacent property for phase two of the project which would create residential, commercial, and public spaces with water features and boardwalk. The City's portion of the project would be to expand the Three Rivers Convention Center with a performing arts theater. The full Council packet and presentation can be viewed at:

www.go2kennewick.com/AgendaCenter/ViewFile/Agenda/09032019-1181

The Purchase and Sales Agreement was the first step in furthering this public/private partnership opportunity. The next steps will be the due diligence period provided to both parties to ensure viability of the project and will require coordinated effort for the private and public entities to work simultaneously to secure the financing and jointly begin the construction of the expansion of the Three Rivers Convention Center, hotel and retail component of the project.

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